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ASSEMBLY MAJORITY LEADER

FOR IMMEDIATE RELEASE
March 4, 2009

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TAX CREDITS TO GROW AGRICULTURAL ECONOMY
REP. NELSON: GREAT NEWS FOR DISTRICT BUSINESSES

MADISON – Representative Thomas Nelson (D-Kaukauna) announced today that several businesses in the 5th Assembly District are eligible for tax credits created by the state stimulus package. Wisconsin dairy co-ops and meat processing facilities are eligible for the tax credits, which are intended to promote growth in Wisconsin’s agricultural economy.

“Small businesses are the backbone of our economy in Wisconsin, and we recognize that their success is critical to our economic recovery,” said Rep. Nelson. “By making modernization and expansion more affordable, these tax credits will make it easier for businesses to grow during these difficult economic times.”

Eligible dairy co-ops and meat processing facilities may claim a credit for 10% of the cost of modernization or expansion. Four area businesses – Arla Foods and Five Star Frozen Foods in Kaukauna and Kraft Pizza Company and WOW Logistics in Little Chute – are eligible for the tax credits.

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