



REPRESENTATIVE THOMAS NELSON
ASSEMBLY MAJORITY LEADER

FOR IMMEDIATE RELEASE

February 9, 2010

MAJORITY LEADER NELSON STATEMENT ON THE RESPONSIBLE LENDING ACT

MADISON – Assembly Majority Leader Thomas Nelson (D-Kaukauna) made the following statement regarding the Responsible Lending Act. Unveiled today, the legislation would regulate Wisconsin’s payday lending industry.

“I applaud the efforts of Representatives Fields, Hintz, Jorgensen, Seidel, Smith, and Zepnick to craft a strong bill to regulate the payday lending industry. As an outspoken critic of payday lending practices, I can say in no uncertain terms that this is a strong bill that will crack down on the industry’s unscrupulous practices.”

“As Majority Leader, I will schedule this bill for a vote by the Assembly as soon as possible.”

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